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Press Release

FIRST CAPITAL REALTY SETS DATE FOR 2009 YEAR-END RESULTS CONFERENCE CALL

Toronto, Ontario (January 19, 2010) - First Capital Realty Inc. ("First Capital Realty") (TSX:FCR) invites you to participate at its live conference call with senior management announcing our 2009 year end results on Friday, March 12, 2010 at 10:00 a.m. E.S.T.

Year end financial results will be released prior to the call and made available on First Capital Realty's website in the *Pressroom* section. The *Supplemental Package* link will be on our Home Page at www.firstcapitalrealty.ca or click on *Investor Relations*, *investor downloads*.

TELECONFERENCE:

You may participate in the live conference toll free at 866-299-6657 or at 416-641-6135. To ensure your participation, please call five minutes prior to the scheduled start of the call. The call will be archived through March 19, 2010 and can be accessed by dialing toll free 800-408-3053 or 416-695-5800 with access code 5030774.

WEBCAST:

To access the webcast, go to First Capital Realty's website at www.firstcapitalrealty.ca, and **click on the link for the webcast at the bottom of our Home Page. The webcast will be archived on our Home Page for 30 days and can be accessed, thereafter, in our Conference Calls section of our website.**

Management's presentation will be followed by a question and answer period. To ask a question, press '1' followed by '4' on a touch-tone phone. The conference call coordinator is immediately notified of all requests in the order in which they are made, and will introduce each questioner. To cancel your request, press '1' followed by '3'. If you hang up, you can reconnect by dialing 866-299-6657 or 416-641-6135. For assistance at any point during the call, press '*0'.

ABOUT FIRST CAPITAL REALTY (TSX:FCR)

First Capital Realty is Canada's leading owner, developer and operator of supermarket and drugstore-anchored neighbourhood and community shopping centres, located predominantly in growing metropolitan areas. The Company currently owns interests in 175 properties, including four under development, totalling approximately 20.8 million square feet of gross leasable area and six land sites in the planning stage for future retail development.

For further information regarding First Capital Realty:

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