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Press Release

FIRST CAPITAL REALTY SETS DATE FOR Q3 2011 RESULTS CONFERENCE CALL

Toronto, Ontario (September 29, 2011) - First Capital Realty Inc. ("First Capital Realty") (TSX:FCR) invites you to participate in its live conference call with senior management announcing the Company's third quarter results on Tuesday, November 8, 2011, at 2:00 p.m. E.T.

First Capital Realty's financial statements and MD&A for the quarter ended September 30, 2011 will be released prior to the call and will be made available on the Company's website at www.firstcapitalrealty.ca in the *Investors* section, and on the Canadian Securities Administrators' website at www.sedar.com. First Capital Realty's Corporate Presentation will also be available on the *Home Page* on the Company's website.

TELECONFERENCE:

You may participate in the live conference toll free at 866-299-6657 or at 416-641-6135. To ensure your participation, please dial in five minutes prior to the scheduled start of the call. The call will be archived through November 22, 2011 and can be accessed by dialing toll free 800-408-3053 or 905-694-9451 with access code 4660641.

WEBCAST:

To access the webcast, go to First Capital Realty's website at www.firstcapitalrealty.ca, and **click on the link for the webcast on our *Home Page*. The webcast will be archived on our *Home Page* for 30 days and can be accessed thereafter in the *Investors* section of our website under *Conference Calls*.**

Management's presentation will be followed by a question and answer period. To ask a question, press '1' followed by '4' on a touch-tone phone. The conference call coordinator is immediately notified of all requests in the order in which they are made, and will introduce each questioner. To cancel your request, press '1' followed by '3'. If you hang up, you can reconnect by dialing 866-299-6657 or 416-641-6135. For assistance at any point during the call, press '*0'.

ABOUT FIRST CAPITAL REALTY (TSX:FCR)

First Capital Realty is Canada's leading owner, developer and operator of supermarket and drugstore anchored neighbourhood and community shopping centres, located predominantly in growing metropolitan areas. The Company currently owns interests in 165 properties, including four under development, totalling approximately 22.8 million square feet of gross leasable area and six sites in the planning stage for future retail development.

For further information:

Dori J. Segal, President & C.E.O., or

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