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**Press Release**

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## FIRST CAPITAL REALTY SETS DATE FOR Q3 2008 RESULTS CONFERENCE CALL

**Toronto, Ontario (October 6, 2008)** – First Capital Realty Inc. (“First Capital Realty”) (TSX: FCR) invites you to participate at its live conference call with senior management announcing our third quarter results on Friday, November 7<sup>th</sup>, 2008 at 1:00p.m. EST.

Third quarter financial results will be released prior to the call and made available on First Capital Realty’s website in the *Pressroom* section. The *Supplemental Package* link will be on our Home Page at [www.firstcapitalrealty.ca](http://www.firstcapitalrealty.ca) or click on *Investor Relations, Downloads*.

### ***Teleconference:***

You may participate in the live conference toll free at 866-299-6657 or at 416-641-6135. To ensure your participation, please call five minutes prior to the scheduled start of the call. The call will be archived through November 14, 2008 and can be accessed by dialing toll free 800-408-3053 or 416-695-5800 with access code 3272282.

### ***Webcast:***

To access the webcast, go to First Capital Realty’s website at [www.firstcapitalrealty.ca](http://www.firstcapitalrealty.ca), and **click on the link for the webcast at the bottom of our Home Page. The webcast will be archived on our Home Page for 30 days and can be accessed, thereafter, in our Conference Calls section of our website.**

### ***Slide Presentation***

A slide presentation to accompany management’s comments during the conference call will be available. To view the slides, please go to First Capital Realty’s website at [www.firstcapitalrealty.ca](http://www.firstcapitalrealty.ca), and click on the link for the *Conference Call* at the top of our *Home Page*.

Management’s presentation will be followed by a question and answer period. To ask a question, press ‘ \* 1’ on a touch-tone phone. The conference call coordinator is immediately notified of all requests in the order in which they are made, and will introduce each questioner. To cancel your request, press the pound key ‘#’. If you hang up, you can reconnect by dialing 866-299-6657 or 416-641-6135. For assistance at any point during the call, press ‘\*0’.

### **ABOUT FIRST CAPITAL REALTY (TSX:FCR)**

First Capital Realty is Canada’s leading owner, developer and operator of supermarket and drugstore-anchored neighbourhood and community shopping centres, located predominantly in growing metropolitan areas. The Company currently owns interests in 170 properties, including eleven under development, totalling approximately 19.6 million square feet of gross leasable area and 7 land sites in the planning stage for future retail development. In addition, the Company owns 14 million shares of Equity One (approximately 19%), one of the largest shopping centre REITS in the southern U.S., that trades on the New York Stock Exchange under the ticker symbol EQY. Including its investment in Equity One, the Company has interests in 328 properties totalling approximately 35.5 million square feet of gross leasable area.

For further information:

Dori J. Segal, President & C.E.O., or

Karen H. Weaver, C.F.O.

First Capital Realty Inc.

King Liberty Village

85 Hanna Avenue, Suite 400

Toronto, Ontario, Canada M6K 3S3

Tel: (416) 504-4114

Fax: (416) 941-1655

[www.firstcapitalrealty.ca](http://www.firstcapitalrealty.ca)