



Shopping For Everyday Life

Press Release

CHANGE IN Q3 CONFERENCE CALL TIME

Toronto, Ontario (November 3, 2006) - First Capital Realty Inc. ("First Capital Realty") (TSX:FCR) announced on October 23, 2006 that its third quarter results conference call would be held on Friday, November 10, 2006 at 10:00 a.m. E.T. **The Company has now changed the time to 9:00 a.m. on the same day Friday, November 10, 2006.**

Third quarter financial results will be released prior to the call and made available on First Capital Realty's website in the *Press Releases* section. The *Supplemental Package* link will be on our Home Page at www.firstcapitalrealty.ca or click on *Investor Information*.

Teleconference:

You may participate in the live conference toll free at 800-633-8954 or at 416-641-6652. To ensure your participation, please call five minutes prior to the scheduled start of the call. The call will be archived through November 17, 2006 and can be accessed by dialing toll free 800-558-5253 or 416-626-4100 with access code 21307643.

Webcast:

To access the webcast, go to First Capital Realty's website at www.firstcapitalrealty.ca, and click on the link for the webcast at the bottom of our *Home Page*. The webcast will be archived on our *Home Page* for 30 days and can be accessed, thereafter, in our *Conference Calls* section of our website.

Management's presentation will be followed by a question and answer period. To ask a question, press '1' followed by '4' on a touch-tone phone. The conference call coordinator is immediately notified of all requests in the order in which they are made, and will introduce each questioner. To cancel your request, press '1' followed by '3'. If you hang up, you can reconnect by dialing 800-633-8954 or 416-641-6652. For assistance at any point during the call, press '*0'.

ABOUT FIRST CAPITAL REALTY (TSX:FCR)

First Capital Realty is Canada's leading owner, developer and operator of supermarket anchored neighbourhood and community shopping centres, located predominantly in growing metropolitan areas. The Company currently owns interests in 153 properties, including 6 under development, with approximately 17.3 million square feet of gross leasable area. In addition, the Company owns 13.3 million shares of Equity One (approximately 18%), one of the largest shopping centre REITS in the southern U.S., that trades on the New York Stock Exchange under the ticker symbol EQY. Including its investment in Equity One, the Company has interests in 356 properties totalling approximately 38.2 million square feet of gross leasable area.

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For further information:

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